

ILLOVO SUGAR LIMITED  
(Incorporated in the Republic of South Africa)  
Company registration number 1906/000622/06  
Share Code: ILV  
ISIN: ZAE000083846  
("Illovo")

RESULTS OF ANNUAL GENERAL MEETING AND FINALISATION  
ANNOUNCEMENT IN RESPECT OF THE FINAL CAPITAL REDUCTION  
DISTRIBUTION OUT OF SHARE PREMIUM OF 54.0 CENTS PER SHARE

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the annual general meeting held today, Wednesday 21 July 2010, all the resolutions as proposed in the Notice of the Annual General Meeting, were approved by the requisite majorities of members. These resolutions included -

- the resolutions to make distributions to shareholders by way of a reduction in share premium;
- the necessary special resolution relating to the specific authority to repurchase shares in terms of the odd-lot and specific offers; and the ordinary resolution to make and implement the odd-lot offer.

The aforementioned special resolution will be lodged with the Registrar of Companies on or about Wednesday, 28 July 2010, and a finalisation announcement, with respect to the odd-lot and specific offers, confirming the registration of the special resolution, is expected to be released on or about Thursday, 29 July 2010. An announcement regarding the results of the odd-lot and specific offers will be made following the closing of the offers on Friday, 13 August 2010.

FINALISATION ANNOUNCEMENT IN RESPECT OF THE FINAL CAPITAL  
REDUCTION DISTRIBUTION OUT OF SHARE PREMIUM

Further to the announcement released on SENS on 31 May 2010 and the passing of the relevant aforementioned resolutions, Illovo advises that all conditions precedent have been met and accordingly the distribution by way of a capital reduction out of share premium will proceed as announced. The salient dates are set out below:

Last day to trade cum the capital distribution	Friday, 30 July	2010
Shares commence trading ex the capital distribution	Monday, 2 August	
Record date	Friday, 6 August	
Payment of the final capital distribution	Tuesday, 10 August	

Illovo share certificates may not be dematerialised /  
rematerialised between Monday, 2 August 2010 and Friday, 6  
August 2010, both days inclusive.

Mount Edgecombe

21 July 2010

Sponsor:

J.P. Morgan Equities Limited

Attorneys:

Garlicke & Bousfield Inc

Investment bank and transaction sponsor  
for the odd-lot and specific offers:  
Standard Bank